

CONSUMER RELIEF THROUGH SEPTEMBER 30, 2015

JOSEPH A. SMITH, JR., MONITOR

"I have credited Chase with **\$3.88 billion in consumer relief** after an in-depth review of its consumer relief activities. Chase self-reported an additional \$113 million in relief, which I will review and discuss in my next report."

- Joseph A. Smith, Jr.
Monitor of the Chase
RMBS Settlement



\$3.88B out of **\$4B**
CREDITED TO CHASE
THROUGH SEPTEMBER 30, 2015

How much relief has the Monitor credited since testing began?

	Program to Date
Modification - Forgiveness/Forbearance	\$206,242,520
Rate Reduction	\$874,470,934
Low- to Moderate-Income and Disaster Area Lending	\$1,170,955,875
Anti-Blight	-
Total Credited Consumer Relief	\$3,887,777,119

How much relief has the Monitor credited since his last report?

Type of Relief	Loan Count	Claimed Credit Amount
Modification - Forgiveness/Forbearance	3,389	\$206,242,520
First Lien - Principal Forgiveness	3,297	\$204,382,611
Second Lien - Principal Forgiveness (including extinguishments)	92	\$1,859,909

Chase's internal review group (HRG) tested a statistically valid, random sample of loans. The Monitor's professionals retested the loans and reviewed with Chase. Chase's HRG and the Monitor's results were substantially the same.

What types of relief can Chase distribute under the settlement?

What types of relief can Chase distribute under the settlement?

1. **Modification - Forgiveness/Forbearance**
2. **Rate Reduction/Refinancing**
3. **Low- to Moderate-Income and Disaster Area Lending**
4. **Anti-Blight**

Additionally, Chase receives incentives for certain relief conducted in the first year, in hardest-hit areas and on loans held for investment, as opposed to loans serviced for others.

Gross Relief before crediting through March 31, 2016

\$20.2
BILLION



168,960
FAMILIES



Next Steps

Chase's internal review group reported that Chase claimed an additional \$113,398,902 in consumer relief through the first quarter 2016. This brings Chase's asserted total to \$4,063,880,724. The Monitor is in the process of validating this relief and will report the results in his next report.