

CONSUMER RELIEF THROUGH JUNE 30, 2015

JOSEPH A. SMITH, JR., MONITOR

"My team and I performed an in-depth review of Chase's consumer relief activities. As a result, I credited Chase with **\$3.68 billion in consumer relief**. I will continue to monitor and report on Chase's progress toward providing the required \$4 billion in credited consumer relief by Dec. 31, 2017."

- Joseph A. Smith, Jr.
Monitor of the Chase
RMBS Settlement



\$3.68B out of **\$4B**
CREDITED TO CHASE
THROUGH JUNE 30, 2015

How much relief has the Monitor credited since testing began?

	Program to Date
Modification - Forgiveness/Forbearance	\$1,636,107,790
Rate Reduction	\$874,470,934
Low- to Moderate-Income and Disaster Area Lending	\$1,170,955,875
Anti-Blight	-
Total Credited Consumer Relief	\$3,681,534,599

How much relief has the Monitor credited since his last report?

Type of Relief	Loan Count	Claimed Credit Amount
Modification - Forgiveness/Forbearance	3,695	\$126,253,926
First Lien - Principal Forgiveness	851	\$52,912,629
First Lien - Forbearance	1,540	\$24,691,968
Second Lien - Principal Forgiveness (including extinguishments)	1,304	\$48,649,329

Chase's internal review group (HRG) tested a statistically valid, random sample of loans. The Monitor's professionals retested the loans and reviewed with Chase. Chase's HRG and the Monitor's results were substantially the same.

What types of relief can Chase distribute under the settlement?

What types of relief can Chase distribute under the settlement?

1. Modification - Forgiveness/Forbearance
2. Rate Reduction/Refinancing
3. Low- to Moderate-Income and Disaster Area Lending
4. Anti-Blight

Additionally, Chase receives incentives for certain relief conducted in the first year, in hardest-hit areas and on loans held for investment, as opposed to loans serviced for others.

Gross Relief before crediting through September 30, 2015

\$19.9
BILLION



165,191
FAMILIES



Next Steps

Chase's internal review group reported that Chase claimed an additional \$206,242,520 in consumer relief in the third quarter of 2015. This brings Chase's asserted total to \$3,887,777,119. The Monitor is in the process of validating this relief and will report the results in his next report.