

UPDATED CONSUMER RELIEF SNAPSHOT

JOSEPH A. SMITH, JR., MONITOR

*"I have now credited Chase with **\$3.5 billion** of its required **\$4 billion** in consumer relief. As Chase continues to make progress toward its total obligation, I will continue my validation work to ensure the agreement is honored and consumers receive their relief."*

- Joseph A. Smith, Jr.

Monitor of the Chase
RMBS Settlement



\$3.5B out of **\$4B**
CREDITED TO CHASE
THROUGH MARCH 31, 2015

How much relief has the Monitor credited since testing began?

	Program to Date
Modification - Forgiveness/Forbearance	\$1,509,853,864
Rate Reduction	\$874,470,934
Low- to Moderate-Income and Disaster Area Lending	\$1,170,955,875
Anti-Blight	-
Total Credited Consumer Relief	\$3,555,280,673

How much relief has the Monitor credited since his last report?

Type of Relief	Loan Count	Claimed Credit Amount
Modification - Forgiveness/Forbearance	6,671	\$231,269,947
First Lien - Principal Forgiveness	1,306	\$78,048,102
First Lien - Forbearance	3,790	\$106,722,783
Second Lien - Principal Forgiveness (including extinguishments)	1,575	\$46,499,062

Chase's internal review group (HRG) tested a statistically valid, random sample of loans. The Monitor's professionals retested the loans and reviewed with Chase. Chase's HRG and the Monitor's results were substantially the same.

What types of relief can Chase distribute under the settlement?

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1. **Modification - Forgiveness/Forbearance**
2. **Rate Reduction/Refinancing**
3. **Low- to Moderate-Income and Disaster Area Lending**
4. **Anti-Blight**

Additionally, Chase receives incentives for certain relief conducted in the first year, in hardest-hit areas and on loans held for investment, as opposed to loans serviced for others.

Gross Relief before crediting through June 30, 2015

\$19.6
BILLION



161,802
FAMILIES



Next Steps

Chase's internal review group reported that Chase claimed an additional \$126,253,926 in consumer relief in the second quarter of 2015. This brings Chase's asserted total to \$3,681,539,599. The Monitor is in the process of validating this relief and will report the results in his next report.